



mergermarket

Ladurner Ambiente seeks EUR 10m-15m to propel Ladurner Energy's growth

Ladurner Ambiente, a private Italian alternative energy firm, is looking to boost the growth of its subsidiary Ladurner Energy through a capital injection, Lorenzo Bagnacani CEO of Ladurner Energy and Ladurner Solar said.

Assisted by an undisclosed advisor, the company aims to raise between EUR 10m and EUR 15m, the executive said, speaking on the sidelines of the Vedogreen Investor Day event in Milan. He did not disclose the stake available to an investor. Financial investors or strategic investors such as companies that operate in the heating sector could be of interest, Bagnacani said.

The funds raised will finance Ladurner Energy's projects in the capital intensive areas of energy efficiency, energy savings, smart city and lighting, the executive said. Meanwhile the Ladurner group is looking for partners to further expand its geographical reach, Bagancani said. He mentioned Romania, Lithuania and the Balkans in general as attractive expansion areas. He noted that commercial partnerships and JVs would both be considered.

The group is also interested in financial partners for the Special Purpose Vehicles set up to run projects in the company's different activity fields, in Italy and abroad, the executive said. The size of the investment required will vary according to the size of the project.

In 2013 the group achieved revenues of EUR 60m, Bagnacani said. He added the company has several projects in the pipeline and aims to reach revenues above EUR 150m in 2016. Ladurner Energy has revenues in the single-digit million euro range.

The group audit firm is KPMG, according to its website.

Ladurner Ambiente is the holding company that through its subsidiaries is active in several areas of the environmental sector, including, construction and management of waste treatment plants and production of renewable energy from waste and biomass.

Ladurner Ambiente's main shareholders are Ladurner Finance (63.87%), La Finanziaria Trentina (13.93%) and IGI (13.52%).

by Laura Larghi

Target: Ladurner Energy srl **Bidder:** Ladurner Ambiente s.r.l.
Accountant: KPMG

Source : Proprietary Intelligence

Size : 100m < (USD)

Value : 83 m USD (Ladurner group revenues)

Stake Value : N/A

Grade : Confirmed

Alert : Italy

Intelligence ID : 1800485