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## Forest Value Investment Management seeks financing to invest in Romania – MD mergermarket

**Forest Value Investment Management** aims to raise EUR 200m-300m to finance expansion in Romania, MD Richard Boomer said.

Forest, based in Luxemburg, manages a specialized investment fund to facilitate investments in forest, tree farms and land for the production of wood and biomass products.

Speaking on the sidelines of the VedoGreen event in Milan, Boomer indicated institutional investors, family offices and high-net-worth individuals as attractive investors. The minimum investment required is EUR 5m, he added.

With the raised financing, Forest Value Investment Management aims to close three deals by year-end, the MD said. The company is interested in acquiring or leasing clusters of about 15,000 hectares with a maximum distance between the plots of 150km, he explained. There are companies and individuals that have consolidated the land in the last few years and would be attractive counterparties, he added.

Boomer mentioned the acquisition of **Petris Forest**, the company's first step of the expansion in Romania, as an example of attractive deal. He explained that the Baltic countries, Poland and Spain are other attractive geographical areas where Forest Value Investment Management aims to expand, after Romania.

Forest Value Investment Management works with undisclosed advisors, Boomer said. For the acquisition of Petris Forest, the company was assisted by technical advisor Global Forest Care S.A and for legal matters by French law firm Gide Loyrette. PwC advises on tax related issues, according to a company's press release.

The long-term objective is to list the company, Boomer said.