

**PRESS RELEASE**  
**Terni, October 4th, 2011**

---

**TERNIENERGIA INCREASED UP TO 62% SHARES IN LUCOS  
ALTERNATIVE ENERGIES**

- **Signed and paid the first tranche of Capital increase and performed the sale of shares expected by the frame agreement**
- **Used the entire package of own shares acquired in the transaction of buy back**
- **The operation is part of the new Business Plan 2011-2013 to speed up the growth in energy efficiency**

**Terni, October 4th, 2011**

*TerniEnergia a company active in the renewable Energy field and listed on Star Segment of Borsa Italiana, announces to have carried out the subscription and payment of the first tranche of di Lucos Alternative Energies S.p.A. capital increase by payment amount, with exclusion of pre-emption right pursuant to Articles 2441, fifth paragraph of the Civil Code, and have performed the sale of shares expected by the frame agreement signed with Lamse S.p.A., Lofin S.r.l., Angelo Casolaro, Andrea Marano and Raffaele Maria Mellone on August, 9<sup>th</sup>, 2011 (members), as a follow-up released to the Market on August 9<sup>th</sup>, 2011 and on September 27<sup>th</sup>, 2011.*

*Notably, TerniEnergia subscribed and paid the first tranche of the capital increase equal to Eur 1 Million resolved by Lucos Alternative Energies S.p.A for a total amount equal Eur 2,5 million, by issuing n. 348.675 new shares with a nominal value of Euro 1,00 each, at a subscription price of Eur 7,17 for each new share to be reserved for subscription by TerniEnergia S.p.A..*

*In addition to this, TerniEnergia has acquired a total quantity of 339.432 Lucos shares, for an amount equal to Eur 2,43 million. TerniEnergia transferred to current members 281.101 own shares for a unit value equal to the average price recorded in the 5 trading days of Borsa preceding the date of execution (Enhancement of Eur 2,358888), corresponding to a total value equal to Eur 663.086. By signing the agreement, TerniEnergia paid to current members the cash amount equal the difference between the price of Shares and Enhancement of TerniEnergia' shares corresponding to Eur 1,77 million.*

## PRESS RELEASE

### Terni, October 4th, 2011

*Downstream of the signing of the first tranche of Capital Increase and of such sale of shares by TerniEnergia, Lucos Alternative Energies's shareholding group is composed by:*

Member	Number of Shares	% of share held after the capital increase and the sale of shares with respect to share capital
<i>TerniEnergia</i>	<i>478.902</i>	<i>61,89%</i>
<i>Raffaele Maria Mellone</i>	<i>237.482</i>	<i>30,69%</i>
<i>Lamse</i>	<i>51.597</i>	<i>6,66%</i>
<i>Lofin</i>	<i>5.157</i>	<i>0,66%</i>
<i>Andrea Marano</i>	<i>333</i>	<i>0,04%</i>
<i>Angelo Casolaro</i>	<i>333</i>	<i>0,04%</i>

*In order to complete the operation, TerniEnergia used the entire package of own shares in the portfolio to date acquired during the buy back operation approved by the Shareholders meeting dated September 1st, 2009.*

*The acquisition of Lucos Alternative Energies by TerniEnergia is part of activities designed to anticipate to 2011 the company entry into the new business of Energy efficiency for industrial cycles as provided in the updated business plan 2011-2013, presented to the market last September 27<sup>th</sup>.*

*Lucos Alternative Energies, with a specialized sales network and focused on key regions of central and northern Italy and with a dedicated engineering structure, is active (directly and through its subsidiaries) in the field of energy efficiency through public and private counterparts through the provision of services Energy Saving Company (ESCO). As at December 31st, 2010 the Group achieved a turnover of Eur 1,7 million, Ebitda equal to Eur 1,1 million and a net profit equal to Eur 0,4 million.*

*In the field of energy efficiency, Lucos Alternative Energies has developed, among others, Energy saving measures in public light in several Italian municipalities and created covenants and partnerships with operators and suppliers of the sector to access selected projects and public and private medium-large call for bids. The company has also developed a specific know-how and a "pipeline" of replicable projects.*

*Lucos Alternative Energies, holds:*

- 1. A share of 70% of the share capital of LytEnergy S.r.l., which is active in Energy efficiency for public lighting;*
- 2. A share of 50% in the company Enerflus S.r.l., operating in the management of Energy Efficiency Certificates (TEE).*



## **PRESS RELEASE**

### **Terni, October 4th, 2011**

**TerniEnergia** founded in September 2005, is part of T.E.R.N.I. Research Group, operates in the renewable energy sector and in the photovoltaic field. TerniEnergia operates as system integrator with a “turnkey” offer of P.V. industrial sized plants, both for the account of third parties and on its own mainly through Joint Venture companies with EDF EN Italia S.p.A. and other primary domestic operators. The company intends to strengthen the business of selling the energy produced from solar energy. The company is listed on the STAR segment of Borsa Italiana S.p.A..

#### **For informations:**

**Investor Relations**  
**TerniEnergia SpA**  
Paolo Allegretti (CFO)  
Tel. +39 0744 7581  
[allegretti@ternienergia.com](mailto:allegretti@ternienergia.com)

**IR TOP**  
**Investor Relations Consulting**  
Floriana Vitale  
Tel. +39 02 45473884/3  
[ir.ternienergia@irtop.com](mailto:ir.ternienergia@irtop.com)

**Press Office**  
**TerniEnergia SpA**  
Federico Zacaglioni  
Tel. +39 0744 758380  
Mobile +39 3405822368  
[zacaglioni@ternienergia.com](mailto:zacaglioni@ternienergia.com)

**Media Relations**  
**Lifonti & Company**  
Luca Ricci Maccarini  
+39 02 77888726 +39 3497668028  
Michele Salandini  
+39 02 77888727 +39 3356386357